

203-011383-002

RECEIVED

VENEZUELAN DISCUSSION  
AGREEMENT

FMC No. 203-011383-002

'92 SEP 16 14:55

First Revised Page No. 7

(c) A Conference party shall be entitled to a single vote hereunder. The Conference shall be represented at meetings and polls by a Conference official or a designated member line for purposes of stating the Conference position on matters before the Agreement; provided, however, that any member line(s) of a Conference party may attend and participate in meetings of this Agreement.

(d) The Agreement may form committees to discuss, review and recommend action on any administrative or commercial matter.

ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall enter into force, and may be implemented, as of the first day it becomes effective pursuant to the Shipping Act of 1984. This Agreement shall continue in effect until canceled by the parties.

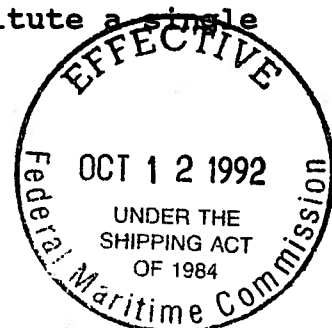
ARTICLE 10: ADMINISTRATION

(a) Upon the unanimous vote of the parties, the Agreement is authorized to enter into a contract(s) with respect to administrative and support services.

(b) The costs of the Agreement shall be borne by the signatories according to such allocation methods as the signatories shall decide from time to time. Invoices for costs shall be rendered by the Agreement office. In the event a signatory terminates its membership, it shall remain liable for its share of costs incurred through the effective date of said termination, as well as its share of costs through the end of the Agreement's fiscal year for Agreement obligations continuing beyond said termination date.

ARTICLE 11: EXECUTION

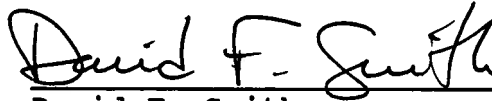
This Agreement (and amendments hereto) may be executed by separate counterparts, and each such counterpart shall be deemed an original, all of which together shall constitute a single instrument.



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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No. 202-011383 hereby agree this 16th day of September, 1992, to amend the Agreement as per the attached First Revised Page No. 7 and to file same with the U.S. Federal Maritime Commission.



David F. Smith  
Counsel to Agreement  
No. 202-011383  
Authorized to Execute  
Modification Pursuant to  
Article 6(b) of Agreement